

RESOLUTION NO. 2019-R23

A RESOLUTION AMENDING ORDINANCE NO. 2019-004

WHEREAS, Edwardsville Township passed Ordinance No. 2019-004 Adopting Financial Policies on March 25th, 2014, repealing all earlier financial policies and replacing those with the current Financial Policies, which include an Accounts Payable Policy, a Financial Reserve Policy, a Capital Asset Policy, and Investment Policy, and a Credit Card Policy; and

WHEREAS, a Financial Services Committee appointed by the Township Supervisor had reviewed the prior Township Financial management policies, compared those policies with other Illinois Townships, and recommended the adoption of the new policies set forth in Ordinance No. 2019-004,; and

WHEREAS, Edwardsville Township seeks to update the Accounts Payable Policy, which is part of the Financial Policies of the Township to include the addition of two criteria as follows; and

- v. Health Insurance;
- vi. Facility and program refunds less than \$500.

WHEREAS, the current Accounts Payable Policy called for the establishment of a monthly List of Expenditures report of non-approved items

WHEREAS, the current Accounts Payable Policy includes general assistance, social security taxes, Illinois Municipal Retirement Fund, utilities, wages and contracts authorizing expenses of no more than \$5,000 per year, including employee benefits agreed upon via contracts as part of the monthly List of Expenditures; and

WHEREAS, the Edwardsville Township Board has recommended this policy amendment in order to make the issuance of health insurance disbursements and refunds under \$500 more timely; and

NOW, THEREFORE, BE IT RESOLVED by the Township Board of Edwardsville, Madison County, Illinois as follows:

SECTION 1: That the Board of Trustees of Edwardsville Township authorizes amending the Accounts Payable Policy, which is part of the Township's Financial Policies to include health insurance payments and refunds less than \$500 be added to the List of Expenditure.

SECTION 2: That these additions to the Accounts Payable Policy shall be passed by motion and passage shall be by a majority affirmative vote of the Township Board.

SECTION 3: That if any one or more sections, subsections, or sentences of this resolution are held to be unconstitutional or invalid, such decision shall not affect the validity of the remaining portion of this resolution and the same shall remain in full force and effect.

SECTION 4: That this resolution shall be in full force and effect after its adoption as provided by law.

Motion was made by Schmidt, seconded by Chapman
that the Resolution be adopted and approved by Five (5) Ayes and Zero (0) Nays.

PASSED BY THE TOWNSHIP BOARD OF EDWARDSVILLE TOWNSHIP, MADISON COUNTY, ILLINOIS, IN REGULAR AND PUBLIC SESSION THIS 28th OF AUGUST, 2019.

ATTEST:



Township Clerk

APPROVED:



Township Supervisor