

RESOLUTION NO. 2019-R09

AUTHORIZING EDWARDSVILLE TOWNSHIP AND EDWARDSVILLE TOWNSHIP ROAD & BRIDGE TO JOIN THE GATEWAY COMMERCE CENTER ENTERPRISE ZONE

WHEREAS, the Edwardsville Township and the Edwardsville Township Road & Bridge in the County of Madison, Illinois, have made their intent known to apply to join an Enterprise Zone designation for a portion of the territory that lies in the Township of Edwardsville, which is part of the Gateway Commerce Center Enterprise Zone;

WHEREAS, both the initial designation of the Gateway Commerce Center Enterprise Zone pursuant to the Illinois Enterprise Zone Act, 20 ILCS 655/1 et seq., as amended, and the eventual success of the Gateway Commerce Center Enterprise Zone depends upon community support and the nature of incentives to be offered; and,

WHEREAS, sixteen (16) taxing districts comprise the Gateway Commerce Center Enterprise Zone and the Edwardsville Township/Edwardsville Township Road & Bridge taxing authorities find that the Gateway Commerce Center Enterprise Zone designation will serve the interest of all local taxing authorities and the entire community by stimulating economic revitalization;

NOW, THEREFORE, BE IT RESOLVED by the Township Board of Edwardsville, Madison County, Illinois and the Edwardsville Township Road & Bridge as follows:

SECTION 1: Pursuant to 35 ILCS 200/18-170, as amended, the Edwardsville Township/Edwardsville Township Road & Bridge hereby authorizes and directs the Madison County Clerk to abate ad valorem taxes imposed upon real property, located within the Gateway Commerce Center Enterprise Zone area, upon which existing improvements have been renovated or rehabilitated, subject to the following conditions:

- a. That the improvements or renovations are of the scope and nature for which a building permit is required and has been obtained; and
- b. That any abatement of taxes on any parcel shall not exceed the amount attributable to the construction of the improvements and the renovation or rehabilitation of existing improvements on such parcel; and
- c. That such abatement shall be allowed only for commercial, industrial or manufacturing property located within the zone area provided; however, that no such abatement shall be applicable to: (1) the value of any improvement completed or for which building permits have been issued on or before December 31, 1999; and
- d. That as the Edwardsville Township/Edwardsville Township Road & Bridge wish to join the latest agreement for the Gateway Commerce Center Enterprise Zone, beginning at year three (3) of the joint agreement for developed parcels and at year one (1) on parcels that are not yet developed, such abatement shall be at the rate of: 100 percent of the value of the improvements for the first seven (7) assessment years in which the improvements are fully assessed; 70 percent of the value of the improvements for year eight (8); 40 percent of the value of the improvements at year nine (9); and 10 percent of the value of the improvements at year ten (10). After year ten (10), the Madison County Clerk will no longer abate ad valorem taxes on the improvements; and
- e. That such abatement shall continue and be in full force as set forth in this resolution for any improvements that are completed within the term of the Gateway Commerce Enterprise Zone as specified by the Illinois Department of Commerce and Economic Opportunity.

Motion was made by Trustee Schmidt seconded by Supervisor Schulte
that the Resolution be adopted and approved by Five (5) Ayes and Zero (0) Nays.

**PASSED BY THE TOWNSHIP BOARD OF EDWARDSVILLE TOWNSHIP, MADISON
COUNTY, ILLINOIS, IN REGULAR AND PUBLIC SESSION THIS 27th OF FEBRUARY, 2019.**

ATTEST:

APPROVED:

Kaw D. Schaefer
Township Clerk

Fred Schulte
Township Supervisor