

RESOLUTION NO. 2016-R01

A RESOLUTION AUTHORIZING THE DEPOSIT OF MONIES RECEIVED FROM THE ILLINOIS REPLACEMENT TAX INTO THE IMRF FUND

WHEREAS, Edwardsville Township will receive Replacement Tax from the Illinois Department of Revenue; and

WHEREAS, bonded indebtedness or pension levies constitute first and second liens on the Replacement Tax received.

NOW, THEREFORE, BE IT RESOLVED by the Township Board of Edwardsville, Madison County, Illinois as follows:

SECTION 1: That the Board of Trustees of Edwardsville Township will deposit five thousand dollars (\$5,000.000) of the Replacement Tax received from January 1, 2016 through December 31, 2016 into the Illinois Municipal Retirement Fund and the balance received during that period into the General Town Fund.

Motion was made by Wilkinson, seconded by Head
that the Resolution be adopted and approved by 4 Ayes and 0 Nays.

PASSED BY THE TOWNSHIP BOARD OF EDWARDSVILLE TOWNSHIP, MADISON COUNTY, ILLINOIS, IN REGULAR AND PUBLIC SESSION THIS 19TH OF JANUARY, 2016.

ATTEST:

Fred Schultz
Township Clerk

APPROVED:

[Signature]
Township Supervisor