

**Edwardsville Township**  
**Financial Reserve Policy**

**I. Policy**

1. Edwardsville Township has a policy to maintain an unreserved fund balance equal to 50% of budgeted operating expenses.
2. After the Supervisor's Statement of Financial Affairs is completed for a fiscal year, staff prepares a report to the Board summarizing the results of operations. The report includes a determination of unreserved fund balance and reports the amount (if any) of funds available that exceed the fund balance policy.
3. If desired, any funds exceeding the fund balance policy may be transferred to appropriate reserve accounts (i.e. capital development fund).

This policy was approved on 03/25/2014 by Ordinance No. 2014-004.  
This policy was amended on 04/28/2015 by motion and vote.